

AN ORDINANCE BY IVORY LEE YOUNG, JR

04-O-0929

AS SUBSTITUTED BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

AN ORDINANCE ANTICIPATING AND APPROPRIATING \$368,889.00 IN PROGRAM INCOME FROM THE GEORGIA DOME COMMUNITY DEVELOPMENT/HOUSING TRUST FUND FOR THE PURPOSE OF FUNDING, CD-544, OWNER OCCUPIED REHABILITATION PROGRAM; AND FOR OTHER PURPOSES.

WHEREAS, the Community Development/ Housing Trust Fund was established in 1989 to support the rehabilitation of certain communities located adjacent to the Georgia Dome Stadium project; and

WHEREAS, Single and Multifamily Mortgage Revenue Bonds and Construction Loan Revenues Notes were issued by the Urban Residential Finance Authority (URFA) to promote the development of housing within the Trust Fund Program Area and make loans to qualified borrowers for such purposes; and

WHEREAS, URFA established a program income account with the Community/Housing Development Trust Fund into which repayments of loans were deposited; and

WHEREAS, the U.S. Department of Housing and Urban Development approved the receipt of non-Federal funds to be used to partially offset \$1,475,555.00 in disallowed program costs relating to the development of the Historic Westside Village Project; and

WHEREAS, URFA desires to deposit \$368,889.00 from the Program Income Account with the City to be used under the City's Owner Occupied Program to provide housing rehabilitation loans to senior and disabled citizens residing in the Trust Fund Program Area; and

WHEREAS, said funds will meet HUD's requirements to offset a portion of the disallowed costs under the Westside Village Project; and

WHEREAS, the Budget Commission of the City of Atlanta has recommended increasing estimated receipts in the 2004 (Community Development Fund) Budget by \$368,889.00.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

Section 1: That the 2004 CDBG Program be and is amended hereby in program element Housing Rehabilitation by adding the project "Owner Occupied Rehabilitation" and the amount "\$368,889.00".



Section 2: That the 2004 (Community Development Fund) Budget be and is amended hereby as follows:

ADD TO ANTICIPATIONS

1B01 Y46P0907A24A
692305

2004 CDBG Program-Owner Occupied Rehabilitation, CD-544
Recovery of Section 108 Costs \$ 368,889.00

ADD TO APPROPRIATIONS

1B01 Y46P0907A24A
72****

2004 CDBG Program-Owner Occupied Rehabilitation, CD-544
Other Operating Expenses \$ 368,889.00

Section 3: That the Mayor or her designee be and is authorized hereby to enter into a contractual agreement with the Urban Residential Finance Authority enabling the Department of Planning and Community Development, Bureau of Housing to implement the Owner Occupied Rehabilitation Program to provide housing rehabilitation loans to senior and disabled citizens residing in the Trust Fund Program Area using funds from the program income generated by the Georgia Dome Community Development/Housing Trust Fund.

Section 4: That the City Attorney be and is authorized hereby to prepare all appropriate contract agreements for execution by the Mayor, to be approved by the City Attorney as to form.

Section 5: That all ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

JUN 07, 2004
JUN 14, 2004

RCS# 5776
6/07/04
2:34 PM

Atlanta City Council

Regular Session

CONSENT I CONSENT I PG(S)1-17, EXCEPT: 04-R-1017
 04-O-0932 04-O-0933 04-R-0986
 ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 0
EXCUSED: 1
ABSENT 1

E Smith	Y Winslow	Y Shook	Y Martin	Y Mitchell
B Starnes	Y Archibong	Y Muller	Y Maddox	Y Norwood
Y Young	Y Fauver	Y Moore	Y Mosley	Y Willis

CONSENT I

		6-07-04 Council Meeting
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSESED ON CONSENT
1. 04-O-0802 2. 04-O-0803 3. 04-O-0804 4. 04-O-0877 5. 04-O-0930 6. 04-O-0924 7. 04-O-0929 8. 04-O-0787 9. 04-O-0654 10. 04-O-0655 11. 04-O-0817 12. 04-O-0818 13. 04-O-0819 14. 04-O-0820 15. 04-O-0939 16. 04-R-1002 17. 04-R-1003 18. 04-R-1004 19. 04-R-1005 20. 04-R-1010 21. 04-R-1011 22. 04-R-1012 23. 04-R-1015 24. 04-R-0935 25. 04-R-1008 26. 04-R-1000 27. 04-R-1001 28. 04-R-0942 29. 04-R-0927 30. 04-R-0943 31. 04-R-1019 32. 04-R-0635 33. 04-R-0989 34. 04-R-0991 35. 04-R-0993 36. 04-R-0814 37. 04-R-0926 38. 04-R-0994 39. 04-R-0995 40. 04-R-0996 41. 04-R-0997 42. 04-R-0998	43. 04-R-1023 44. 04-R-1024 45. 04-R-1025 46. 04-R-0979 47. 04-R-0980 48. 04-R-0981 49. 04-R-0982 50. 04-R-0983 51. 04-R-0984 52. 04-R-0985 ITEMS ADVERSESED ON CONSENT 53. 04-R-0944 54. 04-R-0945 55. 04-R-0946 56. 04-R-0947 57. 04-R-0948 58. 04-R-0949 59. 04-R-0950 60. 04-R-0951 61. 04-R-0952 62. 04-R-0953 63. 04-R-0954 64. 04-R-0955 65. 04-R-0956 66. 04-R-0957 67. 04-R-0958 68. 04-R-0959 69. 04-R-0960 70. 04-R-0962 71. 04-R-0963 72. 04-R-0964 73. 04-R-0965 74. 04-R-0966 75. 04-R-0967 76. 04-R-0968 77. 04-R-0969 78. 04-R-0970 79. 04-R-0971 80. 04-R-0972 81. 04-R-0973 82. 04-R-0974	83. 04-R-0975 84. 04-R-0976 85. 04-R-0977 86. 04-R-0978

#8

04-0-0929

(Do Not Write Above This Line)

ORDINANCE BY:

AN ORDINANCE ANTICIPATING
AND APPROPRIATING \$368,899.00
IN PROGRAM INCOME FROM THE
GEORGIA DOME COMMUNITY
DEVELOPMENT?HOUSING TRUST
FUND FOR THE PURPOSE OF
FUNDING, CD-544, OWNER OCCUPIED
REHABILITATION PROGRAM; AND
FOR OTHER PURPOSES.

ADOPTED BY

JUN 07 2004

COUNCIL

Substitute

~~Personnel~~ REFER

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER

Date Referred 05/17/04

Referred To: CD/HAR

First Reading

Committee _____
Date _____
Chair _____

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)
Subd.

Members

Handwritten signatures and notes

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)
Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)
Other:

Members

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)
Other:

Members

Refer To

Refer To

COUNCIL ACTION

- ☒ 2nd ☐ 1st & 2nd ☐ 3rd
- Readings
- ☒ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

CERTIFIED
JUN 07 2004
COUNCIL PRESIDENT PROTEM

CERTIFIED
JUN 07 2004
Randy Dargatzis Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
JUN 14 2004
MAYOR